

CoreLogic: Home prices rise in November

Published on 01/06/2016 - 12:35 pm

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A new Home Price Index Report from global real estate information firm CoreLogic shows Central Valley home prices increased year-over-year in November 2015.

The growth mirrors a nationwide trend, which saw U.S. home prices jump 6.3 percent in November 2015 compared to November 2014. The national average also increased month-over-month in November 2015, a move which failed to trickle down to most Valley communities.

Home prices in the Fresno area, including distressed sales, increased by 3.3 percent in November 2015 compared to November 2014, but decreased by 0.4 percent compared to October 2015.

In the Visalia-Porterville region, home prices, including distressed sales, increased by 8.7 percent in November 2015 compared with November 2014. On a month-over-month basis, home prices, including distressed sales, decreased by 0.9 percent in November 2015 compared with October 2015.

The trend was echoed in the Hanford and Corcoran communities, with home prices increasing by 5 percent in November 2015 compared with the same period the previous year. Month-over-month, home prices, including distressed sales, decreased by 0.3 percent in November 2015 compared with October 2015.

In Madera, home prices, including distressed sales, increased on both a year-over-year and month-over-month basis in November 2015. The county saw a 1.6 percent increase in November 2015 compared to November 2014, and 0.2 percent gain for the month compared to October 2015.

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