

# Home Builder Lennar Tops Expectations

By Lisa  
Beilfuss

Home builder Lennar Corp. logged another quarter of double-digit percentage gains in new orders, deliveries and net income, reflecting a sustained recovery in the U.S. new-home market.

The company's earnings and revenue results easily topped analysts' expectations.

The housing sector has continued to improve, the Federal Reserve said earlier this week when it raised interest rates for the first time in about nine years,...