

Pending Home Sales Rise 0.2% in October

By Eric
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WASHINGTON—The number of existing homes that went under contract in the U.S. inched up in October, a sign the housing market remains stable heading into the final months of the year.

An index measuring pending home sales—a gauge of purchases before they become final—rose 0.2% to a seasonally adjusted reading of 107.7 in October, the National Association of Realtors said Monday. An index of 100 is equal to the average level of...