

Home Construction Rebounds Amid Surge in Multifamily Units

By David Harrison and Kris Hudson

U.S. home building rebounded in September after two straight months of declines, largely because of a sharp increase in construction of apartments and other multifamily housing.

Housing starts rose 6.5% from a month earlier to a seasonally adjusted annual rate of 1.21 million in September, the Commerce Department said Tuesday. An 18.3% surge in multifamily units, which include apartments and condominiums, led the increase. Starts of...