

# U.S. Construction Spending Surges

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U.S. construction spending rose to the highest level in more than seven years in July, suggesting that the housing market and business investment can help underpin economic growth amid turbulence outside American borders.

Total construction spending climbed 0.7% from the prior month to a seasonally adjusted annual rate of \$1.083 trillion, the Commerce Department said Tuesday, the highest level since May 2008.

Private building...