

Fresno home sales and price up in July

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Home sales are climbing in Fresno and other areas of the central San Joaquin Valley, according to the [California Association of Realtors'](#) July sales and price report.

Homebuyers are more confident in the market given sustained job and income growth, pushing home sales to the highest level statewide in nearly three years, the association said.

In Fresno County, "our residential market continues to be strong, with a healthy, sustainable, and steady increase in both activity and pricing," said Colleen Wiginton, president of the [Fresno Association of Realtors](#) .

Fresno, Kings and Madera counties are experiencing double-digit growth in home sales. In July, sales increased 19.7 percent in Fresno County compared to the same time last year, the report said.

The median home price rose to \$223,860 in July compared to \$201,530 in July 2014. Last month, the median home price was \$223,150.

Wiginton's figures, however, show higher numbers. Pending sales – those going into contract – are up 22.7 percent compared with last year and home prices are up 8.6 percent to about \$240,000.

"Properties are selling a bit faster than last year," she said. And about one-half of the Fresno County homes sold for under \$225,000 in July.

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July 2015 Sales and Price Activity

County	July 2015	July 2014	MTM% Price Change	YTY% Price Change
Fresno	\$223,860	\$201,530	-5.5%	19.7%
Kings	\$196,000	\$175,450	-11.1%	39.1%
Madera	\$219,320	\$220,000	45.3%	42.6%
Merced	\$199,280	\$173,640	-7.4%	-10.1%
Tulare	\$187,100	\$174,670	-3.1%	5.2%