

U.S. New-Home Sales, Prices Climb

By Jeffrey
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Sales of newly built homes rebounded and prices rose briskly in April, signs of rising demand in a housing market constrained by tight supplies.

New-home sales climbed 6.8% from March to a seasonally adjusted annual rate of 517,000, the Commerce Department said Tuesday. The median price of a new home sold in April stood at \$297,300, up 8.3% from...