

Fresno Co. home price up in April

By BoNhia Lee The Fresno
Bee

Home prices are up in the central San Joaquin Valley and other areas statewide as the spring buying season gets off to a strong start despite falling inventory, according to the [California Association of Realtors](#).

In Fresno County, the median home price of an existing home was \$217,510 in April compared to \$213,960 the month before, the association's April home [sales and price report](#) said. That's a 13% increase from a year ago when the home price was \$192,880.

Home prices are also up month-over-month in Madera and Tulare counties while it fell slightly in Kings County.

"It's encouraging that the spring home-buying season is off to such a strong start," said Chris Kutzkey, association president.

"We are finally seeing some of the pent-up housing demand that we talked about in the past turning into actual sales, thanks to solid job growth, record-low interest rates, and looser lending requirements."

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Median sold price of an existing single-family house

County	April 2015	March 2015	April 2014
Fresno	\$217,510	\$213,960	\$192,880
Kings	\$172,860	\$190,000	\$166,250
Madera	\$222,500	\$198,750	\$214,060
Tulare	\$188,460	\$182,630	\$172,500
California	\$481,760	\$468,550	\$448,720

Source: California Association of Realtors