

## Report: Foreclosure rates mostly decline in Central Valley

Published on 04/29/2015 - 9:18 am

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Foreclosure rates in the Fresno area decreased for the month of February over the same period last year, according to new report from CoreLogic.

The rate of Fresno area foreclosures among outstanding mortgage loans was 0.74 percent in February 2015, a decrease of 0.20 percentage points compared to February 2014 when the rate was 0.94 percent.

Foreclosure activity in Fresno was lower than the national foreclosure rate, which averaged 1.43 percent for February 2015.

Also in Fresno, the mortgage delinquency rate declined in February. According to CoreLogic, 2.64 percent of mortgage loans were 90 days or more delinquent compared to 3.51 percent for the same period last year.

Foreclosure rates in Kings County actually increased slightly for the month of February over the same period last year.

The rate of Hanford-Corcoran area foreclosures among outstanding mortgage loans was 0.97 percent in February 2015, an increase of 0.02 percentage points compared to February of 2014.

But the mortgage delinquency rate in Kings County decreased in February, with 3.42 percent of mortgage loans 90 days or more delinquent compared to 4.14 percent for the same period last year.

Foreclosure rates in the Visalia-Porterville area also decreased for the month of February.

The CoreLogic report notes the rate of Tulare County foreclosures among outstanding mortgage loans was 0.83 percent for February 2015, a decrease of 0.21 percentage points compared to February 2014.

The mortgage delinquency rate in Tulare County also decreased. In February 2015, 2.88 percent of mortgage loans were 90 days or more delinquent compared to 3.83 percent for the same period last year.

Foreclosure rates in Madera also declined in February compared to the same period last year.

The rate of Madera area foreclosures among outstanding mortgage loans was 0.95 percent in February 2015, a decrease of 0.10 percentage points compared to February 2014.

Madera's mortgage delinquency rate also improved. During February 2015, 3.10 percent of mortgage loans were 90 days or more delinquent compared to 4.00 percent for the same period last year.

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