

Report: Valley home prices increase in February

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Home prices, including distressed sales, increased throughout the Central Valley in February 2015 compared to February 2014, according to a report by CoreLogic, a national real estate transaction tracker.

According to the report, home prices in the Fresno market were up 5.6 percent in February compared to the same period last year. On a month-over-month basis, home prices, including distressed sales, increased by 0.2 percent in February compared to the previous month.

Excluding distressed sales, Fresno's year-over-year prices increased by 5.9 percent in February 2015 compared to February 2014.

In Madera, home prices, including distressed sales, increased by 1.9 percent in February 2015 compared to February 2014. Excluding distressed sales, prices increased by 8.3 percent during the same time period.

On a month-over-month basis, Madera home prices, including distressed sales, increased by 2.6 percent in February 2015 compared to January 2015.

Home prices, including distressed sales, in the Visalia-Porterville area increased by 3.8 percent in February 2015 compared to February 2014. Excluding distressed sales, year-over-year prices increased by 5.3 percent in the same time period, according to the report.

Month-over-month, Visalia-Porterville home prices, including distressed sales, increased by 1.2 percent in February compared to January 2015.

The Hanford-Corcoran market also saw an increase, with home prices, including distressed sales, up 7.5 percent in February 2015 compared to February 2014. The market saw a 6.7 percent increase over the same time period excluding distressed home sales.

On a month-over-month basis, Hanford-Corcoran home prices, including distressed sales, increased by 1.8 percent in February 2015 compared to January 2015.

In California, home prices, including distressed sales, increased by 6.1 percent in February 2015 compared to February 2014.

Nationwide, home prices rose 5.6 percent in February 2015 compared to February 2014, and are expected to increase by another 5.1 percent in 2016, according to the report.

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