

Home-Price Growth Moderates, but Affordability Still Faces Headwinds

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Home values around the U.S. are growing at a rate far slower than was seen a year ago, a welcome trend for affordability that could be offset by headwinds like stagnant wages and potentially rising mortgage rates.

U.S. home prices increased 4.5% in the 12 months ended in January, according to the Standard & Poor's/Case-Shiller Home Price report released Tuesday. That's far slower than the 10.5% rate posted in January 2014 and...