

Soybeans and Corn Locked in Food Fight

By Jesse
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U.S. farmers increasingly are eschewing “King Corn” in favor of planting soybeans, a dramatic shift that is shaking up futures markets and rippling through the broader agricultural economy.

Analysts predict farmers will plant record soybean acreage this spring for a second consecutive year while cutting corn plantings for the third in a row. The move comes as growers grapple with a roughly 50% decline in the price of corn, the...