

## Report: Valley foreclosures declined in January

Published on 03/26/2015 - 10:52 am

Written by Business Journal Staff

### 0 Comments

Foreclosure rates in the Fresno/Clovis area decreased for the month of January over the same period last year, according to newly released data from CoreLogic.

The rate of Fresno area foreclosures among outstanding mortgage loans was 0.76 percent in January, a decrease of 0.20 percentage points compared to January 2014 when the rate was 0.96 percent.

Foreclosure activity in Fresno was lower than the national foreclosure rate, which was 1.46 percent for January, according to the report.

Also in Fresno, the mortgage delinquency rate decreased in January. Only 2.74 percent of mortgage loans were 90 days or more delinquent compared to 3.62 percent for the same period last year.

Foreclosure rates in the Visalia-Porterville area also dropped in January, coming in at 0.85 percent, a decrease of 0.16 percentage points compared to January of 2014.

The mortgage delinquency rate in the Visalia-Porterville MSA also decreased in the first month of the year. According to CoreLogic report, 3.06 percent of mortgage loans were 90 days or more delinquent compared to 3.88 percent for the same period last year.

The Madera area foreclosure rate was 0.96, a decrease of 0.05 percentage points compared to January of 2014. And Madera mortgage delinquency rates decreased as well, with 3.19 percent of mortgage loans 90 days or more delinquent compared to 4.04 percent for the same period last year.

The Hanford-Corcoran area actually saw a slight increase in foreclosure activity for the month of January, according to CoreLogic. Kings County's foreclosure rate for January 2015 came in at 0.99 percent, an increase of 0.03 percentage points compared to January of 2014.

But the county's mortgage delinquency rate decreased in the first month of the year, with 3.49 percent of mortgage loans 90 days or more delinquent compared to 4.38 percent for the same period last year.

[inShare](#)