

Number of underwater mortgages in Fresno remains unchanged in Q4 of 2014

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Nearly 29,000 properties in Fresno County remain underwater on their mortgage, according to a fourth quarter 2014 negative equity report released Tuesday.

That's just about the same as the third quarter of the year, but an improvement over the same time in 2013.

In Fresno, 28,942 borrowers or 19.2% of all mortgage loans owed more than the value of their homes, according to [CoreLogic](#), a real estate tracking firm in Santa Ana.

During the third quarter of the year, 29,083 properties still representing about 19.2% of the loans were underwater.

That's a drop from the last quarter of 2013 when 35,836 Fresno borrowers, or 23.8%, owed more than the value of their home.