

Fed Likely to Remove 'Patient' Barrier for Rate Increase as Soon as June

By Jon
Hilsenrath

The Federal Reserve is strongly considering removing a barrier to raising short-term interest rates as early as June by dropping its promise to be "patient" before acting.

Discussions about interest-rate guidance and an uncertain inflation outlook are likely to take center stage at the Fed's next meeting March 17-18. Fed officials on Tuesday began their self-imposed premeeting blackout period, in which they stop making public...