

Corn Futures Trim Losses as USDA Cuts Supply Outlook

By Jesse
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U.S. corn futures trimmed losses Tuesday after federal forecasters projected tighter-than-expected stockpiles of the grain.

Soybean futures traded lower, while wheat prices were mixed.

Corn prices shed declines—and briefly moved higher—after the U.S. Agriculture Department estimated that corn stockpiles before the next harvest would total 1.777 billion bushels. That was down from its estimate in February of 1.827 billion...