

JPMorgan Chase donates \$300K to boost Fresno recovery

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JPMorgan Chase will present \$300,000 in grants Thursday to five different Fresno organizations to help boost the city's economic recovery from recession.

The recipients are:

- Fresno Community Development Financial Institution / Fresno Economic Opportunities Commission, \$125,000 for training and technical assistance to business owners seeking loans but who do not meet minimum bank requirements. The organization makes microloans for small businesses to get started or to expand.
- Fresno Area Hispanic Chamber Foundation, \$85,000 to support bilingual business development workshops on a range of small-business issues, including business plan development, taxes and insurance.
- Valley Small Business Development Center, \$50,000 for a technical assistance program, including counseling and a mobile business-resource center, to help nonprofit organizations grow.
- Fresno County Economic Development Corp., \$25,000 for its real estate forecast forum and convening an investor meeting.
- Greater Fresno Area Chamber of Commerce, \$15,000 to sponsor the annual State of the County Breakfast.

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