

## Fewer Fresno homeowners underwater on mortgages

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Home equity continues to improve in Fresno County and elsewhere across the country with underwater mortgages approaching pre-recession levels, according to a third quarter negative equity report released Thursday.

In Fresno, 29,222 borrowers, or 19.3% of all mortgage loans owed more than the value of their home, according to CoreLogic, a real estate tracking firm in Santa Ana.

During the second quarter of the year, 30,248 borrowers, or 20.2% of all loans, were underwater.

That's a big drop from this time last year when 65,004 Fresno borrowers, representing 43.1% of all mortgage loans, owed more than the value of their home.

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