

Housing Market Enters 2015 Facing Affordability Pressures

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The U.S. housing market failed to provide the lift to the economy over the past year that many analysts expected. It enters a new year with few signs pointing to either a renewed breakout or a sharp slowdown.

New data released this week showed that contracts signed to buy previously owned homes rose to the third-highest level of the past year, the latest sign of how housing demand firmed up in 2014 after a sluggish start.

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