

Valley sees slight drop in business sales

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Business sales in California decreased by 36 percent in November compared to the month before. Business sales dipped throughout the San Joaquin Valley in November, although the region fared better than the state as a whole.

According to the BizBen Index, which collects and reports data on the rate of small and mid-sized business transfers, 29 small businesses changed hands in Fresno County in November compared to 34 the prior month and 19 a year ago.

In Tulare County, 15 sales were reported to the website in November, down two from the prior month and up only one from November 2013.

Madera County had just one business transfer in the month compared to two in October and one last year.

Meanwhile, Kings County businesses came up with nothing in November, the same as the prior month and a year ago.

Among cities, Fresno had the most sales on BizBen in the month with 18, followed by six in Clovis, four in Porterville and three each in Dinuba and Tulare.

One sale each went through in Ahwahnee, Farmersville, Goshen, Kerman, Lindsay, Mendota, Reedley, Richgrove, Riverdale, Selma and Visalia.

Throughout the state, business sales on the site totaled 1,017 in November, down from 1,591 in October and 1,052 in

November 2013.

According to [BizBen](#), a high rate of business sales is an indicator of economic growth as banks are making more loans and buyers are growing confident in the profit potential of new investment opportunities.

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