

# Fresno home prices on rise

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## Details

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CoreLogic, a global property information, analytics and data-enabled services provider, today released its May Home Price Index (HPI) report showing that May home prices rose in Fresno and on the national level.

Home prices nationwide, including distressed sales, increased 8.8 percent in May compared to May 2013.

The change represents 27 months of consecutive year-over-year increases in home prices nationally. On a month-over-month basis, home prices nationwide, including distressed sales, increased 1.4 percent in May compared to April.

In Fresno, year-over-year home prices, including distressed sales, increased by 11.3 percent in May compared to May 2013. On a month-over-month basis, home prices, including distressed sales, increased by 0.9 percent in May compared to April.

Excluding distressed sales, year-over-year prices increased by 11.7 percent in May compared to May 2013. On a month-over-month basis, excluding distressed sales, the CoreLogic HPI shows home prices in Fresno increased by 1.4 percent in May compared to April.

## **Madera-Chowchilla**

In Madera, home prices, including distressed sales, increased by 13.8 percent in May compared to May 2013. On a month-over-month basis, home prices, including distressed sales, increased by 0.9 percent in May compared to April.

Excluding distressed sales, year-over-year prices increased by 11.3 percent in May 2014 compared to May 2013. On a month-over-month basis, excluding distressed sales, home prices in Madera-Chowchilla increased by 0.8 percent in May compared to April.

## **Hanford-Corcoran**

In Hanford-Corcoran, home prices, including distressed sales, increased by 13.1 percent in May compared to May 2013. On a month-over-month basis, home prices, including distressed sales, increased by 0.9 percent in May compared to April.

Excluding distressed sales, year-over-year prices increased by 16.8 percent in May compared to May 2013. On a month-over-month basis, excluding distressed sales, the CoreLogic HPI shows home prices in Hanford-Corcoran increased by 2.3 percent in May compared to April.

**Visalia-Porterville**

In Visalia-Porterville, home prices, including distressed sales, increased by 15.4 percent in May compared to May 2013. On a month-over-month basis, home prices, including distressed sales, increased by 1.1 percent in May compared to April.

Excluding distressed sales, year-over-year prices increased by 11.1 percent in May compared to May 2013. On a month-over-month basis, excluding distressed sales, home prices in Visalia-Porterville decreased by 0.1 percent in May compared to April.