

CoreLogic: January home prices up in Valley

<http://www.thebusinessjournal.com/news/real-estate/11001-corelogic-january-home-prices-up-in-valley>

Published on 03/04/2014 - 10:40 am

Written by Business Journal Staff

CoreLogic, a residential property information, analytics and services provider, today released its January Home Price Index (HPI) report showing that home prices increased year-over-year in Fresno and nationwide.

Home prices nationwide, including distressed sales, increased 12 percent in January compared to January 2013. It represents 23 months of consecutive year-over-year increases in home prices nationally.

In Fresno, home prices, including distressed sales, increased by 14.2 percent in January 2014 compared to January 2013. On a month-over-month basis, home prices, including distressed sales, increased by 0.5 percent in January 2014 compared to December.

Excluding distressed sales, year-over-year prices increased by 12.3 percent in January compared to January 2013. On a month-over-month basis, excluding distressed sales, the CoreLogic HPI shows home prices decreased by 0.4 percent in January compared to December.

Madera

In Madera, home prices, including distressed sales, increased by 19.7 percent in January compared to January 2013. On a month-over-month basis, home prices, including distressed sales, increased by 4.4 percent in January compared to December 2014.

Excluding distressed sales, year-over-year prices increased by 21.6 percent in January compared to January 2013. On a month-over-month basis, excluding distressed sales, Madera home prices increased by 3.0 percent in January compared to December.

Hanford-Corcoran

In Hanford-Corcoran, home prices, including distressed sales, increased by 7.7 percent in January compared to January 2013. On a month-over-month basis, home prices, including distressed sales, decreased by 1.6 percent in January compared to December.

Excluding distressed sales, year-over-year prices increased by 15.9 percent in January compared to January 2013. On a month-over-month basis, excluding distressed sales, the CoreLogic HPI shows home prices increased by 0.3 percent in January compared to December.

Visalia-Porterville

In Visalia-Porterville, home prices, including distressed sales, increased by 13.9 percent in January compared to January 2013. On a month-over-month basis, home prices, including distressed sales, increased by 1.6 percent in January compared to December.

Excluding distressed sales, year-over-year prices in Visalia-Porterville increased by 16.1 percent in January compared to January 2013. On a month-over-month basis, excluding distressed sales, home prices increased by 1.0 percent in January compared to December.